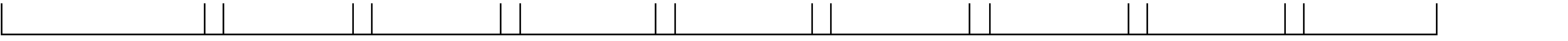


### Eight Year Capital Project Planning

Items	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	
New Capital	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$300,000.00	\$300,000.00	\$350,000.00	
Interest	\$45,000.00	\$45,000.00	\$50,000.00	\$25,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$40,000.00	
Water upgrade	\$89,925.00	\$115,000.00	\$65,500.00	\$215,000.00	\$165,500.00	\$0.00	\$0.00	\$0.00	Done in five years
Spray Field Restoration	X \$100,000.00 X	X \$100,000.00 X	X \$100,000.00 X	X \$100,000.00 X	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$0.00
Denitification Sewer Plant	\$100,000.00	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	done in three years
Lateral Sewer Project	X \$150,000.00 X	X \$150,000.00 X	X \$150,000.00 X	X \$150,000.00 X	\$226,000.00 X	\$200,000.00 X	\$200,000.00 X	\$200,000.00 X	
Electric Upgrades	\$61,075.00	\$61,000.00	\$61,000.00	\$286,000.00	\$210,000.00	\$250,000.00	\$250,000.00	\$250,000.00	
Operational Equipment	X \$0.00	\$0.00 X	\$18,000.00 X	\$0.00 X	\$18,000.00	\$0.00	\$0.00	\$20,000.00	
Vehicle Replacement	X \$25,000.00	\$0.00 X	\$31,500.00 X	\$0.00 X	\$31,500.00	\$0.00	\$0.00	\$30,000.00	
Sub Station Replacement	X \$100,000.00 X	X \$100,000.00 X	X \$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00		done in three years
Recoat Sewer Plant Tanks	X \$125,000.00 X	X \$125,000.00 X	X \$125,000.00	\$0.00	\$0.00	\$0.00	\$0.00		done in three years
Sub Total	\$896,000.00	\$896,000.00	\$901,000.00	\$876,000.00	\$881,000.00	\$880,000.00	\$880,000.00	\$890,000.00	
Yearly money Spent	\$500,000.00	\$475,000.00	\$524,500.00	\$250,000.00	\$275,500.00	\$200,000.00	\$200,000.00	\$200,000.00	
Loan Prepayment	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$200,000.00	\$300,000.00	\$300,000.00	\$400,000.00	
Money going into operations	\$0.00	\$49,500.00	\$70,000.00	\$80,000.00	\$90,000.00	\$0.00	\$100,000.00	\$100,000.00	
Electric Upgrades		X \$275,000.00		X \$286,000.00 X	\$285,000.00	\$250,000.00	\$250,000.00	\$250,000.00	
Denitification in plant Done			X \$1,000,000.00						
Going into Reserves	\$296,000.00	-\$3,500.00	(\$793,500.00)	\$160,000.00	\$30,500.00	\$130,000.00	\$30,000.00	(\$60,000.00)	
Money in Reserves	\$1,000,000.00	\$1,296,000.00	\$1,292,500.00	\$499,000.00	\$659,000.00	\$689,500.00	\$819,500.00	\$849,500.00	
Total Reserves	\$1,296,000.00	\$1,292,500.00	\$499,000.00	\$659,000.00	\$689,500.00	\$819,500.00	\$849,500.00	\$789,500.00	
Dues Increase						\$100,000.00			



With this Eight Year Capital Plan, the Board feels that we should NOT have to increase our dues over the next five (5) years. We must still be fiducially responsible and realize that we cannot control certain costs. In saying that, the only increases we will entertain would be \$5.00 to \$10.00 per year if needed.

Lake Adventure Board of Directors